

Translation from Bulgarian

**RULES FOR VOTING BY PROXY
AT THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
OF TELELINK BUSINESS SERVICES GROUP AD TO BE HELD ON 10.12.2020**

In case a shareholder is represented at the General Meeting of Shareholders of Telelink Business Services Group AD, on the grounds of the Public Offering of Securities Act /POSA/ the power of attorney for participation in the general meeting of shareholders should be made in writing, should be express and should meet the statutory requirements to the power of attorney for representation of a shareholder at the general meeting of shareholders of a public company.

In the event of principal – legal entity, the power of attorney should be signed by the legal representative of the legal entity. Where a legal entity – shareholder is not presented by its legal representative, the proxy submits an identity document, original of up-to-date business registration certificate of the respective legal entity – shareholder, and an express written power of attorney for the respective general meeting with the content under article 116, paragraph 1 of POSA.

In case a shareholder of the company is represented by a legal entity – proxy, in addition to the identity document of the representative of the company-proxy, an original of up-to-date business registration certificate of the respective legal entity – proxy, and an express written power of attorney for the respective general meeting with the content under article 116, paragraph 1 of POSA.

On the grounds of article 116, paragraph 4 of POSA, any reauthorization with the rights vested to the proxy by virtue of the power of attorney issued thereto, and any power of attorney issued in violation of the provisions of article 116, paragraph 1 of POSA, shall be void.

The business registration certificate and the power of attorney for representation at the general meeting of shareholders issued in foreign language should be accompanied by legalized translation into Bulgarian language in accordance with the requirements of the applicable legislation. In case of difference between the texts, the Bulgarian version shall prevail.

The management board of Telelink Business Services Group AD shall provide a form of written power of attorney on hardcopy and on electronic mean, together with the materials for the general meeting. The form of power of attorney is also available on the website of the company, General Meetings of Shareholders section, <https://www.tbs.tech/documents/general-meetings/>. Upon request, a form of written power of attorney should be also provided after the convocation of a regular general meeting of shareholders. Telelink Business Services Group AD will receive and accept as valid any notifications and powers of attorney sent via electronic means to the following email address: ir-tbs@tbs.tech, and the electronic messages need to be signed by the principal with universal electronic signature (UES) with the electronic document (electronic image) of the power of attorney attached and also signed by the principal with universal electronic signature (UES).

The proxy shall have the same rights to speak and raise questions at the general meeting as the shareholder he/she represents. The proxy is obliged to exercise the voting right in accordance

with the instructions of the shareholder contained in the power of attorney. In case the power of attorney does not specify the way of voting on different items of the agenda, it should specify that the proxy is entitled to decide whether and how to vote at his/her own discretion. A person may represent more than one shareholder at the general meeting. In this case, the proxy may vote in different way with the shares held by individual shareholders he/she represents. A shareholder may authorise a member of the Management Board only if the way of voting on each of item of the agenda is expressly defined in the power of attorney.

These rules are adopted by the Management Board of Telelink Business Services Group AD on 29.10.2020 on the grounds of article 16, paragraph 3 of the Articles of Association of the Company in relation with the requirements of article 115, paragraph 3 of POSA.