

EXCERPTS
as of 30.09.2021
consolidated non audited

Data for the respective reporting period	
Starting date:	1.1.2021
Ending date:	30.9.2021
Date of preparation:	29.11.2021
Data about the person	
Name of the person:	Telelink Business Services Group AD
Type of person:	Public company
UIC:	205744019
Represented by:	Ivan Zhitiyanov
Way of representation:	EXECUTIVE DIRECTOR
Management address:	Vitosha region, v.a. Malinova dolina, 6 Panorama Sofia Str., Business Center Richhill, Block B, 2nd floor 1766 Sofia
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Person that prepared the report:	Jordanka Klenovska
Position:	Deputy Financial Director

BALANCE SHEET

(consolidated)

of Telelink Business Services Group AD

UIC: 205744019

as of 30.09.2021

*(thousand BGN)

ASSETS	Code	Current period	Previous period	LIABILITIES	Code	Current period	Previous period
a	6	1	2	a	6	1	2
A. NON-CURRENT ASSETS				A. SHAREHOLDERS' EQUITY			
I. Property, plant and equipment				I. Share capital			
1. Land	1-0011			Issued and paid-in capital	1-0411	12 500	12 500
2. Buildings	1-0012	2 042	2 606	Ordinary shares	1-0411-1	12 500	12 500
3. Machinery and equipment	1-0013	502	632	Preferred shares	1-0411-2	0	0
4. Facilities	1-0014	0	0	Repurchased ordinary shares	1-0417	0	0
5. Vehicles	1-0015	598	707	Repurchased preferred shares	1-0417-1	0	0
6. Furniture and fittings	1-0017-1	235	273	Unpaid capital	1-0416	0	0
7. Assets under construction	1-0018	0	0	Total share capital	1-0410	12 500	12 500
8. Other	1-0017	3 449	3 692	II. Reserves			
Total property, plant and equipment	1-0010	6 826	7 910	1. Issue premiums	1-0421	0	0
II. Investment property	1-0041	372	372	2. Revaluation reserve	1-0422	0	0
III. Biological assets	1-0016	0	0	3. Reserves incl.:	1-0423	-13 320	-14 062
IV. Intangible assets				general reserves	1-0424	1 083	341
1. Rights of ownership	1-0021	0	0	special reserves	1-0425	-520	-520
2. Software	1-0022	240	409	other reserves	1-0426	-13 883	-13 883
3. Capitalized development costs	1-0023	87	32	Total reserves	1-0420	-13 320	-14 062
4. Other intangible assets	1-0024	155	190	III. Retained earnings			
Total intangible assets	1-0020	482	631	1. Profit (loss) from previous periods, incl.:	1-0451	5 022	3 414
V. Goodwill				undistributed profit	1-0452	5 022	3 414
1. Positive goodwill	1-0051	0	0	loss not covered	1-0453	0	0
2. Negative goodwill	1-0052	0	0	one-time effect from changes in accounting policy	1-0451-1	0	0
Total goodwill	1-0050	0	0	2. Current year profit	1-0454	10 336	12 600
VI. Financial assets				3. Current year loss	1-0455	0	0
1. Share participations in:	1-0031	0	0	Total retained earnings	1-0450	15 358	16 014
subsidiary companies	1-0032	0	0				
joint ventures	1-0033	0	0	TOTAL SHAREHOLDERS' EQUITY	1-0400	14 538	14 452
associated companies	1-0034	0	0				
other companies	1-0035	0	0	B. MINORITY SHAREHOLDINGS	1-0400-1		
2. Long-term investment securities held to maturity	1-0042	0	0				
treasury bonds	1-0042-1	0	0	C. LONG-TERM LIABILITIES			
bonds	1-0042-2	0	0	I. Long-term debt			
incl. municipality bonds	1-0042-3	0	0	1. Due to related parties	1-0511	0	0
other	1-0042-4	0	0	2. Due to financial institutions	1-0512	0	0
3. Other financial assets	1-0042-5	0	0	3. Due under ZUNK	1-0512-1	0	0
Total long-term financial assets	1-0040	0	0	4. Trade loans	1-0514	0	0
VII. Long-term trade and other receivables from:				5. Bonds	1-0515	0	0
1. Related parties	1-0044	0	0	6. Other long-term debt	1-0517	301	566
2. Trade loans	1-0045	0	0	Total long-term debt	1-0510	301	566
3. Financial lease receivables	1-0046-1	0	0	II. Other long-term liabilities	1-0510-1	1 568	2 221
4. Other long-term receivables	1-0046	0	0	III. Deferred income	1-0520	10 373	3 088
Total long-term trade and other receivables	1-0040-1	0	0	IV. Liabilities on deferred taxes	1-0516	0	0
VIII. Deferred expenses	1-0060	9 348	3 711	V. Financing	1-0520-1	0	0
IX. Deferred Tax Assets	1-0060-1	633	633	TOTAL LONG-TERM LIABILITIES	1-0500	12 242	5 875
TOTAL NON-CURRENT ASSETS	1-0100	17 661	13 257				

B. CURRENT ASSETS				D. SHORT-TERM LIABILITIES			
I. Inventory				I. Trade and other payables			
1. Materials	1-0071	234	147	1. Short-term borrowings from financial institutions	1-0612	2 898	2 003
2. Production	1-0072	0	0	2. Short-term part of long-term loans	1-0510-2	405	794
3. Goods	1-0073	4 506	6 225	3. Short-term payables	1-0630	21 717	33 872
4. Work in progress	1-0076	2 377	1 477	related parties payables	1-0611	667	2 659
5. Biological assets	1-0074	0	0	trade loans	1-0614	0	
6. Other inventories	1-0077	405	554	payables to suppliers and clients	1-0613	14 355	21 569
Total inventory	1-0070	7 522	8 403	advance payments	1-0613-1	1 875	3 643
				personnel	1-0615	800	1 661
II. Receivables				social security payable	1-0616	206	214
1. Related parties receivables	1-0081	420	1 916	tax payable	1-0617	3 814	4 126
2. Receivables from clients and suppliers	1-0082	23 693	24 818	4. Other	1-0618	10 521	238
3. Advance payments	1-0086-1	371	235	5. Provisions	1-0619	5 523	3 471
4. Trade loans	1-0083	0	0	Total trade and other payables	1-0610	41 064	40 378
5. Court receivables	1-0084	316	316				
6. Recoverable taxes	1-0085	657	379	II. Other short-term liabilities	1-0610-1	1 088	1 025
7. Personnel receivables	1-0086-2	0	0	III. Deferred income	1-0700	5 355	4 922
8. Other receivables	1-0086	316	713	IV. Financing	1-0700-1	180	290
Total receivables	1-0080	25 773	28 377	TOTAL SHORT-TERM LIABILITIES	1-0750	47 687	46 615
III. Financial assets							
1. Financial assets held for trading	1-0093	0	0				
bonds	1-0093-1	0	0				
derivatives	1-0093-2	0	0				
other	1-0093-3	0	0				
2. Financial assets held for sale	1-0093-4	0	0				
3. Other current financial assets	1-0095	0	0				
Total current financial assets	1-0090	0	0				
IV. Cash and cash equivalents							
1. Cash in hand	1-0151	11	11				
2. Cash in current accounts	1-0153	18 911	11 627				
3. Restricted cash	1-0155	0	0				
4. Cash equivalents	1-0157	147	124				
Total cash and cash equivalents	1-0150	19 069	11 762				
V. Deferred expenses	1-0160	4 442	5 143				
TOTAL CURRENT ASSETS	1-0200	56 806	53 685				
TOTAL ASSETS	1-0300	74 467	66 942	TOTAL LIABILITIES	1-0800	74 467	66 942

Date of preparation:

29.11.2021

Person that prepared the report:

Jordanka Klenovska

Represented by:

Ivan Zhitiyanov

INCOME STATEMENT
(consolidated)

of Telelink Business Services Group AD
UIC: 205744019
as of 30.09.2021

*(thousand
BGN)

EXPENSES	Code	Current period	Previous period	REVENUES	Code	Current period	Previous period
a	6	1	2	a	6	1	2
A. Expenditures				A. Revenues			
I. Operating expenses by nature				I. Net revenues from the sale of:			
1. Materials	2-1120	270	287	1. Production	2-1551	0	0
2. External services	2-1130	37 142	27 041	2. Goods	2-1552	88 992	60 365
3. Depreciation and amortization	2-1160	2 190	1 890	3. Services	2-1560	45 407	33 956
4. Salaries	2-1140	8 762	7 481	4. Other	2-1556	10	7
5. Social security	2-1150	1 328	1 189	Total net revenues from sale	2-1610	134 409	94 328
6. Net book value of assets sold (production excluded), incl. cost of goods sold	2-1010	69 418	42 461				
7. Change in production and work in progress inventories	2-1030	-695	114	II. Revenues from financing for fixed assets	2-1620	112	350
8. Other expenses	2-1170	3 747	2 179	incl. government grants	2-1621	112	350
incl. impairment of assets	2-1171	0	0				
incl. provisions	2-1172	0	0	III. Financial income			
Total operating expenses by nature:	2-1100	122 162	82 642	1. Interest revenue	2-1710	4	9
				2. Dividend income	2-1721	0	0
II. Financial expenses				3. Gains from operations with financial assets and instruments	2-1730	0	0
1. Interest expenses	2-1210	168	201	4. Gain from foreign currency operations	2-1740	2 211	1 880
2. Losses from operations with financial assets and instruments	2-1220	0	0	5. Other financial income	2-1745	0	0
3. Loss from foreign currency operations	2-1230	2 226	2 055	Total financial income	2-1700	2 215	1 889
4. Other financial expenses	2-1240	211	142				
Total financial expenses:	2-1200	2 605	2 398				
				B. Total revenues before extraordinary activities	2-1600	136 736	96 567
B. Total operating expenses	2-1300	124 767	85 040				
				C. Operating loss	2-1810	0	0
C. Profit/(loss) from operations	2-1310	11 969	11 527	IV. Share in the loss of associated and joint companies	2-1810-1	0	0
III. Share in the profit of associated and joint companies	2-1250-1	0	0	V. Extraordinary revenues	2-1750	0	0
IV. Extraordinary costs	2-1250	93	103	D. Total revenues	2-1800	136 736	96 567
D. Total expenses	2-1350	124 860	85 143	E. Loss before taxes	2-1850	0	0
E. Profit before tax	2-1400	11 876	11 424				
V. Tax expense	2-1450	1 540	1 363	F. Loss after taxes	2-0455	0	0
1. Corporate income tax	2-1451	1 540	1 363	incl. from minority shareholdings	2-0455-1	0	0
2. Expenses/(gains) on deferred corporate taxes	2-1452	0	0	G. Net profit	2-0454-2	10 336	10 061
3. Other taxes	2-1453	0	0	G. Net loss	2-0455-2	0	0
F. Profit after taxes	2-0454	10 336	10 061	Total	2-1500	136 736	96 567
incl. from minority shareholding	2-0454-1	0	0				
G. Net profit	2-0454-2	10 336	10 061				
Total	2-1500	136 736	96 567				

Note: Excerpt № 2 - Income statement is prepared on accumulated basis.

Date of preparation: 29.11.2021

Person that prepared the report: Jordanka Klenovska

Represented by: Ivan Zhitiyanov

CASH FLOW STATEMENT

(consolidated)

of Telelink Business Services Group AD

UIC: 205744019

as of 31.03.2021

*(thousand BGN)

CASH FLOW	Code	Current period	Previous period
a	б	1	2
A. Cash flow from operating activities			
1. Cash receipts from customers	3-2201	175 585	122 346
2. Cash paid to suppliers	3-2201-1	-136 752	-88 714
3. Payments/income related to financial assets	3-2202	0	-823
4. Cash paid to employees and social security	3-2203	-10 702	-8 957
5. Paid/refunded taxes excluding corporate tax/	3-2206	-17 689	-11 067
6. Corporate tax paid	3-2206-1	-1 021	-381
7. Interest received	3-2204	0	0
8. Interest and bank charges paid on short-term loans	3-2204-1	0	-9
9. Foreign currency exchange gains/losses net	3-2205	-70	-230
10. Other proceeds/payments from operating activities	3-2208	-385	-213
Net cash flow from operating activities (A):	3-2200	8 966	11 952
B. Cash flow from investing activity			
1. Purchase of fixed assets	3-2301	-757	-1 308
2. Sale of fixed assets	3-2301-1	170	144
3. Loans granted	3-2302	-150	0
4. Proceeds from loans	3-2302-1	0	0
5. Interest received on loans granted	3-2302-2	6	8
6. Purchase of investments	3-2302-3	0	0
7. Sale of investments	3-2302-4	0	0
8. Dividends received	3-2303	0	0
9. Foreign currency exchange gains/losses net	3-2305	0	0
10. Other proceeds/payments from investing activity	3-2306	0	0
Net cash flow from investing activities (B):	3-2300	-731	-1 156
C. Cash flow from financing activities			
1. Proceeds on securities issued	3-2401	0	0
2. Payments on securities buy-back	3-2401-1	0	-74
3. Proceeds on loans	3-2403	1 081	622
4. Payments of loans	3-2403-1	-199	-758
5. Payments on leasing contracts	3-2405	-1 536	-1 473
6. Paid interest, charges and commissions on investment loans	3-2404	-48	-114
7. Dividends paid	3-2404-1	0	0
8. Other proceeds/payments on financing activities	3-2407	-226	-68
Net cash flow from financing activities (C):	3-2400	-928	-1 865
D. Net decrease/increase in cash and cash equivalents (A+B+C):	3-2500	7 307	8 931
E. Cash and cash equivalents as of the beginning of the period	3-2600	11 762	2 199
F. Cash and cash equivalents as of the end of the period	3-2700	19 069	11 130
cash and bank deposits	3-2700-1	19 069	11 130
restricted cash	3-2700-2		

Note:

The number in the cell "Cash and cash equivalents at the beginning of the period" represents the respective value at the beginning of the year.

Date of preparation:

29.11.2021

Person that prepared the report:

Jordanka Klenovska

Represented by:

Ivan Zhitiyanov

CHANGES IN SHAREHOLDERS' EQUITY
consolidated

of Telelink Business Services Group AD
UIC: 205744019
as of 30.09.2021

*(thousand BGN)

INDEXES	Code	Share capital	Reserves					Retained earnings		Reserve from transfers	Total shareholders' equity	Minority shareholdings
			Issue premium	Revaluation reserve	Reserves including:			profit	loss			
					general	special	other					
a		1	2	3	4	5	6	7	8	9	10	11
Code of the row - 6		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
Balance-beginning of reporting period	4-01	12 500	0	0	341	-520	-13 883	16 014	0	0	14 452	0
Changes in initial balances due to:	4-15	0	0	0	0	0	0	0	0	0	0	0
Effect from changes in accounting policy	4-15-1										0	
Fundamental mistakes	4-15-2										0	
Corrected balance - beginning of reporting period	4-01-1	12 500	0	0	341	-520	-13 883	16 014	0	0	14 452	0
Net profit/loss	4-05							10 336	0	0	10 336	
1. Distributed profit for:	4-06	0	0	0	742	0	0	-10 992	0	0	-10 250	0
dividends	4-07	0	0	0	0	0	0	-10 250	0	0	-10 250	
other	4-07-1	0	0	0	742	0	0	-742	0	0	0	
2. Loss coverage	4-08	0	0	0	0	0	0	0	0	0	0	
3. Revaluation of non-current tangible and intangible assets, incl.:	4-09	0	0	0	0	0	0	0	0	0	0	0
increase	4-10										0	
decrease	4-11										0	
4. Revaluation of financial assets and instruments, incl.:	4-12	0	0	0	0	0	0	0	0	0	0	0
increase	4-13	0	0	0	0	0	0	0	0	0	0	
decrease	4-14	0	0	0	0	0	0	0	0	0	0	
5. Deferred tax effect	4-16-1	0	0	0	0	0	0	0	0	0	0	
6. Other changes	4-16	0	0	0	0	0	0	0	0	0	0	
Balance - end of reporting period	4-17	12 500	0	0	1 083	-520	-13 883	15 358	0	0	14 538	0
7. Changes from transfers of annual financial reports of companies abroad	4-18	0	0	0	0	0	0	0	0	0	0	
8. Changes from revaluation of financial reports in case of hyper inflation	4-19	0	0	0	0	0	0	0	0	0	0	
Shareholders' equity - as of end of reporting period	4-20	12 500	0	0	1 083	-520	-13 883	15 358	0	0	14 538	0

Note: The number in the cell "Balance at the beginning of the reporting period" represents the respective value at the end of the previous period.

Date of preparation:

29.11.2021

Person that prepared the report:

Jordanka Klenovska

Represented by:

Ivan Zhitiyanov