

EXCERPTS

30.9.2022

consolidated non audited

Data for the respective reporting period	
Starting date:	1.1.2022
Ending date:	30.9.2022
Date of preparation:	29.11.2022
Data about the person	
Name of the person:	Telelink Business Services Group AD
Type of person:	Public company
UIC:	205744019
Represented by:	Ivan Krasimirov Zhitiyanov
Way of representation:	EXECUTIVE DIRECTOR
Management address:	Business Center Richhill, block B, 6 Panorama Sofia Str., Malinova Dolina Villa Area, 1766 Sofia, Bulgaria
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Person that prepared the report:	Jordanka Klenovska
Position:	Deputy Financial Director

**last update December 2021*

BALANCE SHEET
(consolidated)

Telelink Business Services Group AD
205744019
30.9.2022

*(thousand BGN)

ASSETS	Code	Current period	Previous period	LIABILITIES	Code	Current period	Previous period
a	6	1	2	a	6	1	2
A. NON-CURRENT ASSETS				A. SHAREHOLDERS' EQUITY			
I. Property, plant and equipment				I. Share capital			
1. Land	1-0011	0	0	Issued and outstanding shares	1-0411	12 500	12 500
2. Buildings	1-0012	1 280	1 901	Ordinary shares	1-0411-1	12 500	12 500
3. Machinery and equipment	1-0013	366	518	Preferred shares	1-0411-2	0	0
4. Facilities	1-0014	0	0	Treasury ordinary shares	1-0417	0	0
5. Vehicles	1-0015	419	506	Treasury preferred shares	1-0417-1	0	0
6. Office fittings	1-0017-1	181	228	Unpaid capital	1-0416	0	0
7. Assets under construction	1-0018	0	0	Total share capital	1-0410	12 500	12 500
8. Other	1-0017	5 549	3 536	II. Reserves			
Total property, plant and equipment	1-0010	7 795	6 689	1. Issue premiums	1-0421		
II. Investment property	1-0041	409	409	2. Revaluation reserve	1-0422		
III. Farm animals	1-0016	0	0	3. Reserves incl.:	1-0423	-12 694	-12 902
IV. Intangible assets				general reserves	1-0424	1 352	1 083
1. Rights of ownership	1-0021	0	0	special reserves	1-0425	-504	-518
2. Software	1-0022	100	205	other reserves	1-0426	-13 542	-13 467
3. R&D expenses	1-0023	154	138	Total reserves	1-0420	-12 694	-12 902
4. Other intangible assets	1-0024	103	139	III. Retained earnings			
Total intangible assets	1-0020	357	482	1. Retained earnings from previous periods	1-0451	7 035	5 022
				undistributed profit	1-0452	7 035	5 022
V. Goodwill				loss not covered	1-0453	0	0
1. Positive goodwill	1-0051			one-time effect from changes in accounting policy	1-0451-1	0	0
2. Negative goodwill	1-0052			2. Current year profit	1-0454	7 714	12 407
Total goodwill	1-0050	0	0	3. Current year loss	1-0455	0	0
VI. Financial assets				Total retained earnings	1-0450	14 749	17 429
1. Share participations in:	1-0031	0	0				
subsidiary companies	1-0032						
joint ventures	1-0033			TOTAL SHAREHOLDERS' EQUITY	1-0400	14 555	17 027
associated companies	1-0034						
other companies	1-0035						
2. Long-term investment securities held to maturity	1-0042	0	0	B. MINORITY SHAREHOLDINGS	1-0400-1		
treasury bonds	1-0042-1						
bonds	1-0042-2			C. LONG-TERM LIABILITIES			
incl. municipality bonds	1-0042-3			I. Long-term debt			
other	1-0042-4			1. Due to related parties	1-0511		
3. Other financial assets	1-0042-5			2. Due to financial institutions	1-0512		
Total long-term financial assets	1-0040	0	0	3. Due under ZUNK	1-0512-1		
VII. Long-term trade and other receivables from:				4. Trade loans	1-0514		
1. Related parties	1-0044			5. Bonds	1-0515		
2. Trade loans	1-0045			6. Other long-term liabilities	1-0517	28	216
3. Financial lease receivables	1-0046-1			Total long-term debt	1-0510	28	216
4. Other long-term receivables	1-0046	8	9				
Total long-term trade and other receivables	1-0040-1	8	9	II. Other long-term liabilities	1-0510-1	754	1 280
				III. Deferred revenues	1-0520	11 878	8 140
VIII. Deferred expenses	1-0060	11 465	7 360	IV. Liabilities on deferred taxes	1-0516		
IX. Assets on deferred tax payments	1-0060-1	647	629	V. Financing	1-0520-1		
TOTAL NON-CURRENT ASSETS	1-0100	20 681	15 578	TOTAL LONG-TERM LIABILITIES	1-0500	12 660	9 636
B. CURRENT ASSETS							

I. Inventory				D. SHORT-TERM LIABILITIES			
1. Materials	1-0071	481	219	1. Trade and other payables			
2. Finished goods	1-0072	0	0	1. Short-term borrowings	1-0612	2 874	1 725
3. Goods for resale	1-0073	4 342	2 248	2. Short-term part of long-term loans	1-0510-2	272	349
4. Work in progress	1-0076	3 082	2 571	3. Short-term payables	1-0630	27 847	27 828
5. Farm animals	1-0074	0	0	related parties payables	1-0611	231	146
6. Other	1-0077	316	316	trade loans	1-0614	0	0
Total inventory	1-0070	8 221	5 354	trade accounts payables	1-0613	21 177	21 505
				advance payments	1-0613-1	1 066	2 201
II. Receivables				salaries payable	1-0615	982	1 950
1. Related parties receivables	1-0081	7 228	1 130	social security payable	1-0616	277	237
2. Trade accounts receivables	1-0082	18 855	25 023	tax payable	1-0617	4 114	1 789
3. Advance payments	1-0086-1	361	539	4. Other	1-0618	10 042	685
4. Trade loans	1-0083	0	0	5. Provisions	1-0619	2 620	2 472
5. Court receivables	1-0084	320	320	Total trade and other payables	1-0610	43 655	33 059
6. Recoverable taxes	1-0085	2 120	167	II. Other short-term liabilities	1-0610-1	944	1 107
7. Personnel receivables	1-0086-2	4	0				
8. Other receivables	1-0086	126	875	III. Deferred revenues	1-0700	6 706	8 971
Total receivables	1-0080	29 014	28 054				
				IV. Financing	1-0700-1	97	143
III. Financial assets							
1. Financial assets held for trading	1-0093	0	0	TOTAL SHORT-TERM LIABILITIES	1-0750	51 402	43 280
bonds	1-0093-1						
derivatives	1-0093-2						
other	1-0093-3						
2. Financial assets declared for sale	1-0093-4						
3. Other current financial assets	1-0095						
Total current financial assets	1-0090	0	0				
IV. Cash and cash equivalents							
1. Cash	1-0151	3	3				
2. Cash in banks	1-0153	14 750	12 359				
3. Restricted cash	1-0155	0	301				
4. Cash equivalents	1-0157	107	152				
Total cash and cash equivalents	1-0150	14 860	12 815				
V. Deferred expenses	1-0160	5 841	8 142				
TOTAL CURRENT ASSETS	1-0200	57 936	54 365				
TOTAL ASSETS	1-0300	78 617	69 943	TOTAL LIABILITIES	1-0800	78 617	69 943

Date: 29 November, 2022

Preparer: Jordanka Klenovska

Representative: Ivan Zhitiyanov

INCOME STATEMENT
(consolidated)

Telelink Business Services Group AD
205744019
30.9.2022

*(thousand BGN)

EXPENSES	Code	Current period	Previous period	REVENUES	Code	Current period	Previous period
a	6	1	2	a	6	1	2
A. Expenditures				A. Revenues			
I. Operating expenses				I. Net revenues from the sale of:			
1. Materials	2-1120	351	270	1. Finished goods	2-1551	0	0
2. External services	2-1130	49 593	37 142	2. Goods for sale	2-1552	40 382	88 992
3. Depreciation	2-1160	2 310	2 190	3. Services	2-1560	66 833	45 407
4. Salaries	2-1140	11 076	8 762	4. Other	2-1556	25	10
5. Social security	2-1150	1 639	1 328	Total net revenues from sale	2-1610	107 240	134 409
6. Net book value of assets sold (finished goods excluded)	2-1010	32 078	69 418				
7. Changes in inventories of finished goods and work in progress	2-1030	-829	-695	II. Revenues from financing	2-1620	141	112
8. Other expenses	2-1170	2 114	3 747	incl. government grants	2-1621	141	112
incl. impairment of assets	2-1171	0	0				
incl. provisions	2-1172	0	0	III. Financial income			
Total operating expenses:	2-1100	98 332	122 162	1. Interest revenue	2-1710	35	4
				2. Divident income	2-1721	0	0
II. Financial expenses				3. Gains from operations with financial assets and instruments	2-1730	0	0
1. Interest expenses	2-1210	114	168	4. Gains from foreign exchange operations	2-1740	4 389	2 211
2. Losses from operations with financial assets and instruments	2-1220	0	0	5. Other financial income	2-1745	0	0
3. Losses from foreign exchange operations	2-1230	4 073	2 226	Total financial income	2-1700	4 424	2 215
4. Other financial expenses	2-1240	173	211				
Total financial expenses:	2-1200	4 360	2 605				
B. Total operating expenses	2-1300	102 692	124 767	B. Total revenues before extraordinary activities	2-1600	111 805	136 736
C. Profit/(loss) from operations	2-1310	9 113	11 969	C. Operating loss	2-1810	0	0
III. Share in the profit of associated and joint companies	2-1250-1	0	0	IV. Share in the loss of associated and joint companies	2-1810-1		
IV. Extraordinary costs	2-1250	70	93	V. Extraordinary revenues	2-1750		
D. Total expenses	2-1350	102 762	124 860	D. Total revenues	2-1800	111 805	136 736
E. Profit before tax	2-1400	9 043	11 876	E. Loss before taxes	2-1850	0	0
V. Tax expense	2-1450	1 329	1 540				
1. Corporate profit tax	2-1451	1 329	1 540				
2. Expenses/(gains) on deferred corporate taxes	2-1452	0	0				
3. Other taxes	2-1453		0				
F. Profit after taxes	2-0454	7 714	10 336	F. Loss after taxes	2-0455	0	0
incl. from minority shareholding	2-0454-1			incl. from minority shareholdings	2-0455-1		
G. Net profit	2-0454-2	7 714	10 336	G. Net loss	2-0455-2	0	0
Total	2-1500	111 805	136 736	Total	2-1900	111 805	136 736

Note: Exerpt № 2 - Income statement is prepared on accumulated basis.

Date: 29 November, 2022

Preparer: Jordanka Klenovska

Representative: Ivan Zhitiyanov

CASH FLOW STATEMENT
(consolidated)

Telelink Business Services Group AD
205744019
30.9.2022

*(thousand BGN)

CASH FLOW	Code	Current period	Previous period
a	6	1	2
A. Cash flow from operating activities			
1. Cash receipts from customers	3-2201	144 588	175 585
2. Cash paid to suppliers	3-2201-1	-116 183	-136 752
3. Payments/income related to financial assets	3-2202	0	0
4. Cash paid to employees and social security	3-2203	-12 792	-10 702
5. Paid/refunded taxes except corporate tax/	3-2206	-9 927	-17 689
6. Corporate tax paid	3-2206-1	-899	-1 021
7. Interest received	3-2204	0	0
8. Interest and bank charges paid on short-term loans	3-2204-1	-110	0
9. Foreign currency exchange gains/losses net	3-2205	570	-70
10. Other proceeds/payments from operational activity	3-2208	-285	-385
Net cash flow from operational activities (A):	3-2200	4 962	8 966
B. Cash flow from investing activity			
1. Purchase of fixed assets	3-2301	-2 808	-757
2. Sale of fixed assets	3-2301-1	3	170
3. Loans granted	3-2302	-5	-150
4. Proceeds from loans	3-2302-1	35	0
5. Interest received on granted loans	3-2302-2	0	6
6. Purchase of investments	3-2302-3	0	0
7. Sale of investments	3-2302-4	0	0
8. Dividends received	3-2303	0	0
9. Foreign currency exchange gains/losses net	3-2305	0	0
10. Other proceeds/payments from investing activity	3-2306	96	0
Net cash flow from investing activities (B):	3-2300	-2 679	-731
C. Cash flow from financing activities			
1. Proceeds on securities issued	3-2401	0	0
2. Payments on securities buy-back	3-2401-1	-75	0
3. Proceeds on loans	3-2403	5 504	1 081
4. Payments of loans	3-2403-1	-4 358	-199
5. Payments on leasing contracts	3-2405	-1 196	-1 536
6. Paid interest, charges and commissions on investment loans	3-2404	-17	-48
7. Dividends paid	3-2404-1	0	0
8. Other proceeds/payments on financing activities	3-2407	-96	-226
Net cash flow from financing activities (C):	3-2400	-238	-928
D. Net decrease/increase in cash and cash equivalents (A+B+C):	3-2500	2 045	7 307
E. Cash and cash equivalents as of the beginning of the period	3-2600	12 815	11 762
F. Cash and cash equivalents as of the end of the period	3-2700	14 860	19 069
cash and bank deposits	3-2700-1	14 860	19 069
restricted cash	3-2700-2		

Note:

The number in the cell "Cash and cash equivalents at the beginning of the period" represents the respective value at the beginning of the year.

Date: 29 November, 2022

Preparer: Jordanka Klenovska

Representative: Ivan Zhitiyanov

CHANGES IN SHAREHOLDERS' EQUITY STATEMENT
(consolidated)

Telelink Business Services Group AD
205744019
30.9.2022

*(thousand BGN)

INDEXES	Code		Reserves					Retained earnings		Reserve from transfers	Total shareholders' equity	Minority shareholdings
		Share capital	Issue premiums	Revaluation reserve	Reserves including:			profit	loss			
					general	special	other					
a		1	2	3	4	5	6	7	8	9	10	11
Code of the row - 6		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
Balance-beginning of reporting period	4-01	12 500	0	0	1 083	-518	-13 467	17 429			17 027	0
Changes in initial balances due to:	4-15	0	0	0	0	0	0	0	0	0	0	0
Effect from changes in accounting policy	4-15-1										0	
Fundamental mistakes	4-15-2										0	
Corrected balance - beginning of reporting period	4-01-1	12 500	0	0	1 083	-518	-13 467	17 429	0	0	17 027	0
Net profit/loss	4-05							7 714			7 714	
1. Distributed profit for:	4-06	0	0	0	269	0	0	-10 394	0	0	-10 125	0
dividends	4-07							-10 125			-10 125	
other	4-07-1				269			-269			0	
2. Loss coverage	4-08										0	
3. Revaluation of non-current tangible and intangible assets, incl.:	4-09	0	0	0	0	0	0	0	0	0	0	0
increase	4-10										0	
decrease	4-11										0	
4. Revaluation of financial assets and instruments, incl.:	4-12	0	0	0	0	0	0	0	0	0	0	0
increase	4-13										0	
decrease	4-14										0	
5. Deferred tax effect	4-16-1										0	
6. Other changes	4-16					14	-75				-61	
Balance - end of reporting period	4-17	12 500	0	0	1 352	-504	-13 542	14 749	0	0	14 555	0
7. Changes from transfers of annual financial reports of companies abroad	4-18										0	
8. Changes from revaluation of financial reports in case of hyper inflation	4-19										0	
Shareholders' equity - as of end of reporting period	4-20	12 500	0	0	1 352	-504	-13 542	14 749	0	0	14 555	0

Note: The number in the cell "Balance at the beginning of the reporting period" represents the respective value at the end of the previous period.

Date: November 29, 2022

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