

<p align="center"><b>EXCERPTS</b>  <b>as of 31.12.2024</b>  consolidated</p>	
<p align="center"><b>Data for the respective reporting period</b></p>	
Starting date:	01/01/2024
Ending date:	31/12/2024
Date of preparation:	30/04/2025
<p align="center"><b>Data about the person</b></p>	
Name of the person:	Telelink Business Services Group AD
Type of person:	Public company
UIC:	205744019
Represented by:	Ivan Zhitiyanov
Way of representation:	EXECUTIVE DIRECTOR
Management address:	Sofia, Vitosha district, 2 “Donka Ushlinova” Str. Garitage Park, Building 1, 4th floor 1766 Sofia
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Person that prepared the report:	Jordanka Klenovska
Position:	Financial Director

**BALANCE SHEET**  
(consolidated)

of Telelink Business Services Group AD  
UIC: 205744019  
as of 31.12.2024

\*(thousand BGN)

ASSETS	Code	Current period	Previous period	LIABILITIES	Code	Current period	Previous period
a		1	2	a	6	1	2
<b>A. NON-CURRENT ASSETS</b>				<b>A. SHAREHOLDERS' EQUITY</b>			
I. Property, plant and equipment				I. Share capital			
1. Land	1-0011	0	0	Issued and paid-in capital	1-0411	12,500	12,500
2. Buildings	1-0012	4,869	3,021	Ordinary shares	1-0411-1	12,500	12,500
3. Machinery and equipment	1-0013	366	236	Preferred shares	1-0411-2	0	0
4. Facilities	1-0014	0	0	Repurchased ordinary shares	1-0417	0	0
5. Vehicles	1-0015	2,083	818	Repurchased preferred shares	1-0417-1	0	0
6. Furniture and fittings	1-0017-1	1,082	509	Unpaid capital	1-0416	0	0
7. Assets under construction	1-0018	0	0	Total share capital	<b>1-0410</b>	<b>12,500</b>	<b>12,500</b>
8. Other	1-0017	9,224	6,475	II. Reserves			
Total property, plant and equipment	<b>1-0010</b>	<b>17,624</b>	<b>11,059</b>	1. Issue premiums	1-0421	0	0
II. Investment property	<b>1-0041</b>	526	454	2. Revaluation reserve	1-0422	0	0
III. Biological assets	<b>1-0016</b>	0	0	3. Reserves incl.:	1-0423	-12,532	-12,385
IV. Intangible assets				general reserves	1-0424	1,374	1,352
1. Rights of ownership	1-0021	0	0	special reserves	1-0425	-537	-533
2. Software	1-0022	814	109	other reserves	1-0426	-13,369	-13,204
3. Capitalized development costs	1-0023	0	741	Total reserves	<b>1-0420</b>	<b>-12,532</b>	<b>-12,385</b>
4. Other intangible assets	1-0024	267	180	III. Retained earnings			
Total intangible assets	<b>1-0020</b>	<b>1,081</b>	<b>1,030</b>	1. Profit (loss) from previous periods, incl.:	1-0451	26,917	17,454
				undistributed profit	1-0452	26,917	17,454
V. Goodwill				loss not covered	1-0453	0	0
1. Positive goodwill	1-0051	15,922	0	one-time effect from changes in accounting policy	1-0451-1	0	0
2. Negative goodwill	1-0052	0	0	2. Current year profit	1-0454	11,615	9,444
Total goodwill	<b>1-0050</b>	<b>15,922</b>	<b>0</b>	3. Current year loss	1-0455	0	0
VI. Financial assets				Total retained earnings	<b>1-0450</b>	<b>38,532</b>	<b>26,898</b>
1. Share participations in:	1-0031	0	0				
subsidiary companies	1-0032	0	0				
joint ventures	1-0033	0	0	<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>1-0400</b>	<b>38,500</b>	<b>27,013</b>
associated companies	1-0034	0	0				
other companies	1-0035	0	0				
2. Long-term investment securities held to maturity	1-0042	0	0	<b>B. MINORITY SHAREHOLDINGS</b>	<b>1-0400-1</b>		
treasury bonds	1-0042-1	0	0				
bonds	1-0042-2	0	0	<b>C. LONG-TERM LIABILITIES</b>			
incl. municipality bonds	1-0042-3	0	0	I. Long-term debt			
other	1-0042-4	0	0	1. Due to related parties	1-0511	0	0
3. Other financial assets	1-0042-5	0	0	2. Due to financial institutions	1-0512	5,210	0
Total long-term financial assets	<b>1-0040</b>	<b>0</b>	<b>0</b>	3. Due under ZUNK	1-0512-1	0	0
VII. Long-term trade and other receivables from:				4. Trade loans	1-0514	0	0
1. Related parties	1-0044	0	0	5. Bonds	1-0515	0	0
2. Trade loans	1-0045	0	0	6. Other long-term debt	1-0517	2,594	5
3. Financial lease receivables	1-0046-1	0	0	Total long-term debt	<b>1-0510</b>	<b>7,804</b>	<b>5</b>
4. Other long-term receivables	1-0046	363	45				
Total long-term trade and other receivables	<b>1-0040-1</b>	<b>363</b>	<b>45</b>	II. Other long-term liabilities	<b>1-0510-1</b>	<b>4,768</b>	<b>2,856</b>
				III. Deferred income	<b>1-0520</b>	<b>7,267</b>	<b>9,211</b>
VIII. Deferred expenses	<b>1-0060</b>	9,551	12,613	IV. Liabilities on deferred taxes	<b>1-0516</b>		
IX. Deferred Tax Assets	<b>1-0060-1</b>	1,731	1,569	V. Financing	<b>1-0520-1</b>	547	803
<b>TOTAL NON-CURRENT ASSETS</b>	<b>1-0100</b>	<b>46,798</b>	<b>26,770</b>	<b>TOTAL LONG-TERM LIABILITIES</b>	<b>1-0500</b>	<b>20,386</b>	<b>12,875</b>

<b>B. CURRENT ASSETS</b>				<b>D. SHORT-TERM LIABILITIES</b>			
I. Inventory				<b>I. Trade and other payables</b>			
1. Materials	1-0071	270	534	1. Short-term borrowings from financial institutions	1-0612	13,252	4,194
2. Production	1-0072	0	0	2. Short-term part of long-term loans	1-0510-2	0	17
3. Goods	1-0073	1,461	6,674	3. Short-term payables	1-0630	73,075	62,360
4. Work in progress	1-0076	3,919	4,861	related parties payables	1-0611	2	48
5. Biological assets	1-0074	0	0	trade loans	1-0614	0	0
6. Other inventories	1-0077	0	269	payables to suppliers and clients	1-0613	58,507	47,068
Total inventory	<b>1-0070</b>	<b>5,650</b>	<b>12,338</b>	advance payments	1-0613-1	1,051	5,996
				personnel	1-0615	3,752	3,087
II. Receivables				social security payable	1-0616	642	369
1. Related parties receivables	1-0081	5,167	9,793	tax payable	1-0617	9,121	5,792
2. Receivables from clients and suppliers	1-0082	77,663	56,925	4. Other	1-0618	4,251	66
3. Advance payments	1-0086-1	369	623	5. Provisions	1-0619	11,288	8,975
4. Trade loans	1-0083			<b>Total trade and other payables</b>	<b>1-0610</b>	<b>101,866</b>	<b>75,612</b>
5. Court receivables	1-0084	0	320				
6. Recoverable taxes	1-0085	1,490	2,239	<b>II. Other short-term liabilities</b>	<b>1-0610-1</b>	<b>2,641</b>	<b>1,211</b>
7. Personnel receivables	1-0086-2	0	0	<b>III. Deferred income</b>	<b>1-0700</b>	<b>12,507</b>	<b>19,187</b>
8. Other receivables	1-0086	1,274	132	<b>IV. Financing</b>	<b>1-0700-1</b>	<b>725</b>	<b>585</b>
Total receivables	<b>1-0080</b>	<b>85,963</b>	<b>70,032</b>	<b>TOTAL SHORT-TERM LIABILITIES</b>	<b>1-0750</b>	<b>117,739</b>	<b>96,595</b>
III. Financial assets							
1. Financial assets held for trading	1-0093	0	0				
bonds	1-0093-1	0	0				
derivatives	1-0093-2	0	0				
other	1-0093-3	0	0				
2. Financial assets held for sale	1-0093-4	0	0				
3. Other current financial assets	1-0095	0	0				
Total current financial assets	<b>1-0090</b>	<b>0</b>	<b>0</b>				
IV. Cash and cash equivalents							
1. Cash	1-0151	2	4				
2. Cash on sight deposits	1-0153	24,883	13,930				
3. Restricted cash	1-0155	0	1				
4. Cash equivalents	1-0157	94	156				
Total cash and cash equivalents	<b>1-0150</b>	<b>24,979</b>	<b>14,091</b>				
V. Deferred expenses	<b>1-0160</b>	<b>13,235</b>	<b>13,252</b>				
<b>TOTAL CURRENT ASSETS</b>	<b>1-0200</b>	<b>129,827</b>	<b>109,713</b>				
<b>TOTAL ASSETS</b>	<b>1-0300</b>	<b>176,625</b>	<b>136,483</b>	<b>TOTAL LIABILITIES</b>	<b>1-0800</b>	<b>176,625</b>	<b>136,483</b>

Date of preparation:

30/04/2025

Person that prepared the report:

Jordanka Klenovska

Represented by:

Ivan Zhitiyanov

**INCOME STATEMENT**  
(consolidated)

of Telelink Business Services Group AD  
UIC: 205744019  
as of 31.12.2024

\*(thousand  
BGN)

EXPENSES	Code	Current period	Previous period	REVENUES	Code	Current period	Previous period
a		1	2	a	6	1	2
<b>A. Expenditures</b>				<b>A. Revenues</b>			
<b>I. Operating expenses by nature</b>				<b>I. Net revenues from the sale of:</b>			
1. Materials	2-1120	970	782	1. Production	2-1551	0	0
2. External services	2-1130	81,585	81,802	2. Goods	2-1552	96,082	74,658
3. Depreciation and amortization	2-1160	5,953	3,984	3. Services	2-1560	126,891	109,596
4. Salaries	2-1140	35,340	22,998	4. Other	2-1556	1,117	167
5. Social security	2-1150	4,102	2,504	<b>Total net revenues from sale</b>	<b>2-1610</b>	<b>224,090</b>	<b>184,421</b>
6. Net book value of assets sold (production excluded)	2-1010	66,328	52,752				
7. Change in production and work in progress inventories	2-1030	1,672	-2,407	<b>II. Revenues from financing for fixed assets</b>	<b>2-1620</b>	<b>705</b>	<b>286</b>
8. Other expenses	2-1170	13,520	10,129	incl. government grants	2-1621	705	286
incl. impairment of assets	2-1171	0	0				
incl. provisions	2-1172	0	0	<b>III. Financial income</b>			
<b>Total operating expenses by nature:</b>	<b>2-1100</b>	<b>209,470</b>	<b>172,544</b>	1. Interest revenue	2-1710	0	0
				2. Dividend income	2-1721	0	0
<b>II. Financial expenses</b>				3. Gains from operations with financial assets and instruments	2-1730	85	0
1. Interest expenses	2-1210	1,152	478	4. Gain from foreign currency operations	2-1740		
2. Losses from operations with financial assets and instruments	2-1220	0	0	5. Other financial income	2-1745	0	0
3. Loss from foreign currency operations	2-1230	0	394	<b>Total financial income</b>	<b>2-1700</b>	<b>85</b>	<b>0</b>
4. Other financial expenses	2-1240	357	244				
<b>Total financial expenses:</b>	<b>2-1200</b>	<b>1,509</b>	<b>1,116</b>				
<b>B. Total operating expenses</b>	<b>2-1300</b>	<b>210,979</b>	<b>173,660</b>	<b>B. Total revenues before extraordinary activities</b>	<b>2-1600</b>	<b>224,880</b>	<b>184,707</b>
<b>C. Profit/(loss) from operations</b>	<b>2-1310</b>	<b>13,901</b>	<b>11,047</b>	<b>C. Operating loss</b>	<b>2-1810</b>	<b>0</b>	<b>0</b>
III. Share in the profit of associated and joint companies	2-1250-1	0	0	IV. Share in the loss of associated and joint companies	2-1810-1		
IV. Extraordinary costs	2-1250	452	151	V. Extraordinary revenues	2-1750		
<b>D. Total expenses</b>	<b>2-1350</b>	<b>211,431</b>	<b>173,811</b>	<b>D. Total revenues</b>	<b>2-1800</b>	<b>224,880</b>	<b>184,707</b>
<b>E. Profit before tax</b>	<b>2-1400</b>	<b>13,449</b>	<b>10,896</b>	<b>E. Loss before taxes</b>	<b>2-1850</b>	<b>0</b>	<b>0</b>
<b>V. Tax expense</b>	<b>2-1450</b>	<b>1,834</b>	<b>1,452</b>				
1. Corporate income tax	2-1451	1,996	2,207				
2. Expenses/(gains) on deferred corporate taxes	2-1452	-162	-755				
3. Other taxes	2-1453						
<b>F. Profit after taxes</b>	<b>2-0454</b>	<b>11,615</b>	<b>9,444</b>	<b>F. Loss after taxes</b>	<b>2-0455</b>	<b>0</b>	<b>0</b>
incl. from minority shareholding	2-0454-1	0	0	incl. from minority shareholdings	2-0455-1	0	0
<b>G. Net profit</b>	<b>2-0454-2</b>	<b>11,615</b>	<b>9,444</b>	<b>G. Net loss</b>	<b>2-0455-2</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>2-1500</b>	<b>224,880</b>	<b>184,707</b>	<b>Total</b>	<b>2-1900</b>	<b>224,880</b>	<b>184,707</b>

Note: Excerpt № 2 - Income statement is prepared on accumulated basis.

Date of preparation: 30/04/2025

Person that prepared the report: Jordanka Klenovska

Represented by: Ivan Zhitiyanov

**CASH FLOW STATEMENT**  
(consolidated)

of Telelink Business Services Group AD  
UIC: 205744019  
as of 31.12.2024

\*(thousand BGN)

CASH FLOW	Code	Current period	Previous period
a		1	2
<b>A. Cash flow from operating activities</b>			
1. Cash receipts from customers	3-2201	250,545	194,981
2. Cash paid to suppliers	3-2201-1	-177,781	-150,422
3. Payments/income related to financial assets	3-2202	0	0
4. Cash paid to employees and social security	3-2203	-34,550	-22,952
5. Paid/refunded taxes except corporate tax/	3-2206	-17,060	-15,360
6. Corporate tax paid	3-2206-1	-1,788	-1,610
7. Interest received	3-2204	0	0
8. Interest and bank charges paid on short-term loans	3-2204-1	-357	-244
9. Foreign currency exchange gains/losses net	3-2205	85	-353
10. Other proceeds/payments from operational activity	3-2208	1,327	-242
<b>Net cash flow from operational activities (A):</b>	<b>3-2200</b>	<b>20,421</b>	<b>3,798</b>
<b>B. Cash flow from investing activity</b>			
1. Purchase of fixed assets	3-2301	-6,778	-3,943
2. Sale of fixed assets	3-2301-1	356	10
3. Loans granted	3-2302	0	0
4. Proceeds from loans	3-2302-1	0	0
5. Interest received on loans granted	3-2302-2	0	36
6. Purchase of investments	3-2302-3	-10,543	0
7. Sale of investments	3-2302-4	113	0
8. Dividends received	3-2303	0	0
9. Foreign currency exchange gains/losses net	3-2305	0	0
10. Other proceeds/payments from investing activity	3-2306	580	398
<b>Net cash flow from investing activities (B):</b>	<b>3-2300</b>	<b>-16,272</b>	<b>-3,499</b>
<b>C. Cash flow from financing activities</b>			
1. Proceeds on securities issued	3-2401	0	0
2. Payments on securities buy-back	3-2401-1	-182	-223
3. Proceeds on loans	3-2403	101,758	59,353
4. Payments of loans	3-2403-1	-91,485	-58,050
5. Payments on leasing contracts	3-2405	-2,466	-1,504
6. Paid interest, charges and commissions on investment loans	3-2404	-886	-315
7. Dividends paid	3-2404-1	0	-297
8. Other proceeds/payments on financing activities	3-2407	0	0
<b>Net cash flow from financing activities (C):</b>	<b>3-2400</b>	<b>6,739</b>	<b>-1,036</b>
<b>D. Net decrease/increase in cash and cash equivalents (A+B+C):</b>	<b>3-2500</b>	<b>10,888</b>	<b>-737</b>
E. Cash and cash equivalents as of the beginning of the period	<b>3-2600</b>	<b>14,091</b>	<b>14,828</b>
F. Cash and cash equivalents as of the end of the period	<b>3-2700</b>	<b>24,979</b>	<b>14,091</b>
cash and bank deposits	3-2700-1	24,979	14,091
restricted cash	3-2700-2		

**Note:**

The number in the cell "Cash and cash equivalents at the beginning of the period" represents the respective value at the beginning of the year .

Date of preparation:

30/04/2025

Person that prepared the report:

Jordanka Klenovska

Represented by:

Ivan Zhitiyanov

**STATEMENT**  
**consolidated**

of Telelink Business Services Group AD  
UIC: 205744019  
as of 31.12.2024

\*(thousand BGN)

INDEXES	Code		Reserves					Retained earnings		reserve from transfers	total shareholders' equity	Minority shareholdings
		Share capital	Issue premium	Revaluation reserve	Reserves including:			profit	loss			
					01/01/2023	general	special					
a		1	2	3	4	5	6	7	8	9	10	11
Code of the row - 6		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
Balance-beginning of reporting period	4-01	12,500	0	0	1,352	-533	-13,204	26,898	0		27,013	0
Changes in initial balances due to:	4-15										0	0
Effect from changes in accounting policy	4-15-1										0	
Fundamental mistakes	4-15-2										0	
Corrected balance - beginning of reporting period	4-01-1	12,500	0	0	1,352	-533	-13,204	26,898	0	0	27,013	0
Net profit/loss	4-05							11,615	0		11,615	
1. Distributed profit for:	4-06	0	0	0	0	0	0	0	0	0	0	0
dividends	4-07										0	
other	4-07-1										0	
2. Loss coverage	4-08										0	
3. Revaluation of non-current tangible and intangible assets, incl.:	4-09	0	0	0	0	0	0	0	0	0	0	0
increase	4-10										0	
decrease	4-11										0	
4. Revaluation of financial assets and instruments, incl.:	4-12	0	0	0	0	0	0	0	0	0	0	0
increase	4-13										0	
decrease	4-14										0	
5. Deferred tax effect	4-16-1										0	
6. Other changes	4-16				22	-4	-165	19			-128	
Balance - end of reporting period	4-17	12,500	0	0	1,374	-537	-13,369	38,532	0	0	38,500	0
7. Changes from transfers of annual financial reports of companies abroad	4-18	0	0	0	0	0	0	0	0	0	0	
8. Changes from revaluation of financial reports in case of hyper inflation	4-19	0	0	0	0	0	0	0	0	0	0	
Shareholders' equity - as of end of reporting period	4-20	12,500	0	0	1,374	-537	-13,369	38,532	0	0	38,500	0

Note: The number in the cell "Balance at the beginning of the reporting period" represents the respective value at the end of the previous period.

Date of preparation: 30/04/2025

Person that prepared the report: Jordanka Klenovska

Represented by: Ivan Zhitiyanov

NON-CURRENT ASSETS  
(individual)

Telelink Business Services Group AD  
205744019  
as of 31.12.2024

\*(thousand BGN)

	Code	Reported value of non-current assets				Revaluation		Revaluation (4+5-6)	Depreciation				Revaluation		Revaluated depreciation as of end of period (11+12-13)	Balance value for the current period (7-14)
		beginning of period	purchased during the period	written-off during the period	end of period	increase	decrease		beginning of period	estimated during period	written-off during period	end of period	increase	decrease		
01/01/2023	6	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>I. Property, plant and equipment</b>																
1. Land	5-1001				0			0				0			0	0
2. Buildings	5-1002	7,315	3,704	244	10775			10775	4,294	1,680	68	5906			5906	4869
3. Machinery and equipment	5-1003	1,856	2,098	523	3431			3431	1,622	1,966	522	3066			3066	365
4. Facilities	5-1004	0			0			0	0			0			0	0
5. Vehicles	5-1005	2,064	2,141	72	4133			4133	1,246	805		2051			2051	2082
6. Office fittings	5-1007-1	1,063	1,055	-1	2119			2119	554	468	-14	1036			1036	1083
7. Assets under construction	5-1007-2	0			0			0	0			0			0	0
8. Other	5-1007	13,539	7,409	1,388	19560	77		19637	7,064	4,415	1,067	10412			10412	9225
<b>Total property, plant and equipment</b>	<b>5-1015</b>	<b>25837</b>	<b>16407</b>	<b>2226</b>	<b>40018</b>	<b>77</b>	<b>0</b>	<b>40095</b>	<b>14780</b>	<b>9334</b>	<b>1643</b>	<b>22471</b>	<b>0</b>	<b>0</b>	<b>22471</b>	<b>17624</b>
<b>II. Investment property</b>	<b>5-1037</b>				0			0				0			0	0
<b>III. Farm animals</b>	<b>5-1006</b>				0			0				0			0	0
<b>IV. Intangible assets</b>					0			0				0			0	0
1. Rights of ownership	5-1017				0			0				0			0	0
2. Software	5-1018	3,667	5,652	29	9290			9290	3,558	4,946	29	8475	1		8476	814
3. R&D expenses	5-1019	741	410	1,151	0			0	0			0			0	0
4. Other intangible assets	5-1020	458	613	43	1028			1028	278	526	43	761			761	267
<b>Total intangible assets</b>	<b>5-1030</b>	<b>4866</b>	<b>6675</b>	<b>1223</b>	<b>10318</b>	<b>0</b>	<b>0</b>	<b>10318</b>	<b>3836</b>	<b>5472</b>	<b>72</b>	<b>9236</b>	<b>1</b>	<b>0</b>	<b>9237</b>	<b>1081</b>
<b>V. Financial assets (excl. of long-term receivables)</b>																
1. <i>Share participations in:</i>	5-1032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
subsidiary companies	5-1033		0		0			0				0			0	0
joint ventures	5-1034				0			0				0			0	0
associated companies	5-1035				0			0				0			0	0
other companies	5-1036				0			0				0			0	0
2. <i>Long-term investment securities held to maturity</i>	5-1038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
treasury bonds	5-1038-1				0			0				0			0	0
bonds incl.	5-1038-2				0			0				0			0	0
municipality bonds	5-1038-3				0			0				0			0	0
Other	5-1038-4				0			0				0			0	0
3. Other financial assets	5-1038-5				0			0				0			0	0
<b>Total financial assets</b>	<b>5-1045</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VI. Goodwill</b>	<b>5-1050</b>		15,922		15922			15922				0			0	15922
<b>Total ( I+ II+ III+ IV+V+VI)</b>	<b>5-1060</b>	<b>30703</b>	<b>39004</b>	<b>3449</b>	<b>66258</b>	<b>77</b>	<b>0</b>	<b>66335</b>	<b>18616</b>	<b>14806</b>	<b>1715</b>	<b>31707</b>	<b>1</b>	<b>0</b>	<b>31708</b>	<b>34627</b>

Date of preparation:

30/04/2025

Person that prepared the report:

Jordanka Klenovska

Represented by:

Ivan Zhitiyanov

**RECEIVABLES, PAYABLES AND PROVISIONS STATEMENT**
*(individual)*
**Telelink Business Services Group AD**
**205744019**
**as of 31.12.2024**
**\*(thousand BGN)**

INDEXES	Code of the row	Amount	Level of liquidity	
			up to 1 year	over 1 year
a	01/01/2023	1	2	3
<b>I. Unpaid capital</b>	<b>6-2010</b>			0
<b>II. Long-term trade and other receivables</b>				
1. Related parties receivables, incl.:	6-2021	0	0	0
- advance payments	6-2022			0
- sale of assets and services	6-2241		0	0
- other	6-2023		0	0
2. Trade loans	6-2024			0
3. Other receivables, incl.:	6-2026	0	0	0
- financial lease	6-2027			0
- other	6-2029			0
<b>Total long-term trade and other receivables</b>	<b>6-2020</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>III. Tax assets</b>				0
Assets on deferred taxes	6-2030	1,731	0	1,731
<b>IV. Short-term trade and other receivables</b>				
1. Related parties receivables, incl.:	6-2031	5,167	5,167	0
- advance loans	6-2032			0
- sales	6-2033	5,167	5,167	0
- other	6-2034			0
2. Trade accounts receivable	6-2035	77,663	77,663	0
3. Advance payments	6-2036	369	369	0
4. Trade loans	6-2037			0
5. Court receivables	6-2039			0
6. Adjudged receivables	6-2040			0
7. Taxes to be refunded, incl.:	6-2041	1,490	1,490	0
- corporate tax	6-2043	1,490	1,490	0
- VAT	6-2044			0
- refundable tax temporary differences	6-2045			0
- other taxes	6-2046			0
8. Other receivables, incl.:	6-2047	1,274	1,274	0
- personnel receivables	6-2048			0
- social security receivables	6-2049			0
- claims receivables	6-2050			0
- other	6-2051	1,274	1,274	0
<b>Total short-term trade and other receivables</b>	<b>6-2060</b>	<b>85,963</b>	<b>85,963</b>	<b>0</b>
<b>TOTAL RECEIVABLES (I+II+III+IV):</b>	<b>6-2070</b>	<b>87,694</b>	<b>85,963</b>	<b>1,731</b>



**B. LIABILITIES**

INDEXES	Code	Amount	Aging		
			up to 1 year	over 1 year	
a	6	1	2	3	
<b>I. Long-term debt</b>					
1. Due to related parties, incl.:	6-2111	0	0	0	
- loans	6-2112		0	0	
- assets and services supplies	6-2113			0	
- other	6-2244			0	
2. Due to financial institutions, incl.:	6-2114	5210	0	5210	
- banks, incl.:	6-2115	5,210		5210	
- overdue	6-2116			0	
- financial institutions, incl.:	6-2114-1			0	
- overdue	6-2114-2			0	
3. ZUNK bonds	6-2123-1			0	
4. Trade loans	6-2118			0	
5. Bonds	6-2120			0	
6. Other long-term debts, incl.:	6-2123	2,594		2594	
- financial lease	6-2124	2,594		2594	
<b>Total long-term debt</b>	<b>6-2130</b>	<b>7804</b>	<b>0</b>	<b>7804</b>	
<b>II. Tax liabilities</b>					
Liabilities on deferred taxes	6-2122			0	
<b>III. Trade and other payables</b>					
1. Related parties payables, incl.:	6-2141	2	2	0	
- assets and services supplied	6-2142	2	2	0	
- dividends	6-2143			0	
-other	6-2143-1			0	
2. Short-term borrowings, incl.:	6-2144	11834	11834	0	
- banks, incl.:	6-2145	11,834	11,834	0	
- overdue	6-2146			0	
- financial institutions, incl.:	6-2144-1			0	
- overdue	6-2144-2			0	
3. Short-term part of long-term loans	6-2161-1	1418	1418	0	
- ZUNK	6-2161-2			0	
- bonds	6-2161-3			0	
- long-term loans	6-2161-4	1,418	1,418	0	
- other	6-2161-5	0	0	0	
4. Short-term payables	6-2148	73073	73073	0	
Trade loans	6-2147			0	
Trade accounts payable	6-2149	58,507	58,507	0	
Advance payments	6-2150	1,051	1,051	0	
Salaries payable	6-2151	3,752	3,752	0	
Taxes payable, incl.:	6-2152	9121	9121	0	
- corporate tax	6-2154	684	684	0	
- VAT	6-2155	7,696	7,696	0	
- other taxes	6-2156	741	741	0	
Social security payable	6-2157	642	642	0	
5. Other	6-2161	6,892	6,892	0	
<b>Total trade and other payables</b>	<b>6-2170</b>	<b>93219</b>	<b>93219</b>	<b>0</b>	
<b>TOTAL PAYABLES</b>	<b>6-2180</b>	<b>101023</b>	<b>93219</b>	<b>7804</b>	

**C. PROVISIONS**

INDEXES	Code	In the beginning of the year	Increase	Decrease	
a	6	1	2	3	
1. Provisions for legal payables	6-2210				
2. Provisions for constructive payables	6-2220				
3. Other provisions	6-2230	8,975	11,288	8,975	11288
<b>Total (1+2+3):</b>	<b>6-2240</b>	<b>8975</b>	<b>11288</b>	<b>8975</b>	<b>11288</b>

Date of preparation:

30/04/2025

Person that prepared the report:

Jordanka Klenovska

Represented by:

Ivan Zhitiyanov

## SECURITIES

Telelink Business Services Group AD  
205744019  
as of 31.12.2024

\*(thousand BGN)

INDEXES	Code	Type and number of securities			Value of securities			
		ordinary	privileged	convertible	reported value	revaluation		revaluated (4+5-6)
						increase	decrease	
a	6	1	2	3	4	5	6	7
<b>I. Non-current financial assets in securities</b>								
1. Shares	7-3031				32,896			32,896
2. Bond, incl.: municipality bonds	7-3035 7-3035-1							0
3. Treasury bonds	7-3036							0
4. Other	7-3039							0
<b>Total non-current financial assets in securities:</b>	<b>7-3040</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>32,896</b>	<b>0</b>	<b>0</b>	<b>32,896</b>
<b>II. Current financial assets in securities</b>								
1. Shares	7-3001							0
2. Own shares repurchased	7-3005							0
3. Bonds	7-3006							0
4. Own bonds repurchased	7-3007							0
5. Treasury bonds	7-3008							0
6. Derivatives and other financial instruments	7-3010-1							0
7. Other	7-3010							0
<b>Total current financial assets in securities:</b>	<b>7-3020</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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INDEXES	Code	Type and number of securities			Value of securities			
		ordinary	privileged	convertible	reported value	revaluation		revaluated (4+5-6)
						increase	decrease	
a	6	1	2	3	4	5	6	7
<b>I. Non-current financial assets in securities</b>								
1. Shares	7-3031				6,538			6,538
2. Bond, incl.: municipality bonds	7-3035 7-3035-1							0
3. Treasury bonds	7-3036							0
4. Other	7-3039							0
<b>Total non-current financial assets in securities:</b>	<b>7-3040</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,538</b>	<b>0</b>	<b>0</b>	<b>6,538</b>
<b>II. Current financial assets in securities</b>								
1. Shares	7-3001							0
2. Own shares repurchased	7-3005							0
3. Bonds	7-3006							0
4. Own bonds repurchased	7-3007							0
5. Treasury bonds	7-3008							0
6. Derivatives and other financial instruments	7-3010-1							0
7. Other	7-3010							0
<b>Total current financial assets in securities:</b>	<b>7-3020</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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as of 31.12.2024

\*(thousand BGN)

INDEXES	Code	Type and number of securities			Value of securities			
		ordinary	privileged	convertible	reported value	revaluation		revaluated (4+5-6)
						increase	decrease	
a	6	1	2	3	4	5	6	7
<b>I. Non-current financial assets in securities</b>								
1. Shares	7-3031				8,307			8,307
2. Bond, incl.: municipality bonds	7-3035 7-3035-1							0
3. Treasury bonds	7-3036							0
4. Other	7-3039							0
<i>Total non-current financial assets in securities:</i>	<b>7-3040</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,307</b>	<b>0</b>	<b>0</b>	<b>8,307</b>
<b>II. Current financial assets in securities</b>								
1. Shares	7-3001							0
2. Own shares repurchased	7-3005							0
3. Bonds	7-3006							0
4. Own bonds repurchased	7-3007							0
5. Treasury bonds	7-3008							0
6. Derivatives and other financial instruments	7-3010-1							0
7. Other	7-3010							0
<i>Total current financial assets in securities:</i>	<b>7-3020</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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205744019  
as of 31.12.2024

\*(thousand BGN)

INDEXES	Code	Type and number of securities			Value of securities			
		ordinary	privileged	convertible	reported value	revaluation		revaluated (4+5-6)
						increase	decrease	
a	6	1	2	3	4	5	6	7
<b>I. Non-current financial assets in securities</b>								
1. Shares	7-3031				354			354
2. Bond, incl.: municipality bonds	7-3035 7-3035-1							0
3. Treasury bonds	7-3036							0
4. Other	7-3039							0
<b>Total non-current financial assets in securities:</b>	<b>7-3040</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>354</b>	<b>0</b>	<b>0</b>	<b>354</b>
<b>II. Current financial assets in securities</b>								
1. Shares	7-3001							0
2. Own shares repurchased	7-3005							0
3. Bonds	7-3006							0
4. Own bonds repurchased	7-3007							0
5. Treasury bonds	7-3008							0
6. Derivatives and other financial instruments	7-3010-1							0
7. Other	7-3010							0
<b>Total current financial assets in securities:</b>	<b>7-3020</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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as of 31.12.2024

\*(thousand BGN)

INDEXES	Code	Type and number of securities			Value of securities			
		ordinary	privileged	convertible	reported value	revaluation		revaluated (4+5-6)
						increase	decrease	
a	6	1	2	3	4	5	6	7
<b>I. Non-current financial assets in securities</b>								
1. Shares	7-3031				113			113
2. Bond, incl.: municipality bonds	7-3035 7-3035-1							0
3. Treasury bonds	7-3036							0
4. Other	7-3039							0
<i>Total non-current financial assets in securities:</i>	<b>7-3040</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>113</b>	<b>0</b>	<b>0</b>	<b>113</b>
<b>II. Current financial assets in securities</b>								
1. Shares	7-3001							0
2. Own shares repurchased	7-3005							0
3. Bonds	7-3006							0
4. Own bonds repurchased	7-3007							0
5. Treasury bonds	7-3008							0
6. Derivatives and other financial instruments	7-3010-1							0
7. Other	7-3010							0
<i>Total current financial assets in securities:</i>	<b>7-3020</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Date of preparation:

30/04/2025

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## SECURITIES

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205744019  
as of 31.12.2024

\*(thousand BGN)

INDEXES	Code	Type and number of securities			Value of securities			
		ordinary	privileged	convertible	reported value	revaluation		revaluated (4+5-6)
						increase	decrease	
a	6	1	2	3	4	5	6	7
<b>I. Non-current financial assets in securities</b>								
1. Shares	7-3031				27			27
2. Bond, incl.: municipality bonds	7-3035 7-3035-1							0
3. Treasury bonds	7-3036							0
4. Other	7-3039							0
<i>Total non-current financial assets in securities:</i>	<b>7-3040</b>	0	0	0	27	0	0	27
<b>II. Current financial assets in securities</b>								
1. Shares	7-3001							0
2. Own shares repurchased	7-3005							0
3. Bonds	7-3006							0
4. Own bonds repurchased	7-3007							0
5. Treasury bonds	7-3008							0
6. Derivatives and other financial instruments	7-3010-1							0
7. Other	7-3010							0
<i>Total current financial assets in securities:</i>	<b>7-3020</b>	0	0	0	0	0	0	0

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INDEXES	Code	Type and number of securities			Value of securities			
		ordinary	privileged	convertible	reported value	revaluation		revaluated (4+5-6)
						increase	decrease	
a	6	1	2	3	4	5	6	7
<b>I. Non-current financial assets in securities</b>								
1. Shares	7-3031				17,325			17,325
2. Bond, incl.: municipality bonds	7-3035 7-3035-1							0
3. Treasury bonds	7-3036							0
4. Other	7-3039							0
<i>Total non-current financial assets in securities:</i>	<b>7-3040</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17,325</b>	<b>0</b>	<b>0</b>	<b>17,325</b>
<b>II. Current financial assets in securities</b>								
1. Shares	7-3001							0
2. Own shares repurchased	7-3005							0
3. Bonds	7-3006							0
4. Own bonds repurchased	7-3007							0
5. Treasury bonds	7-3008							0
6. Derivatives and other financial instruments	7-3010-1							0
7. Other	7-3010							0
<i>Total current financial assets in securities:</i>	<b>7-3020</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Date of preparation:

30/04/2025

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Ivan Zhitiyanov



## SECURITIES

Telelink Business Services Group AD  
205744019  
as of 31.12.2024

\*(thousand BGN)

INDEXES	Code	Type and number of securities			Value of securities			
		ordinary	privileged	convertible	reported value	revaluation		revaluated (4+5-6)
						increase	decrease	
a	6	1	2	3	4	5	6	7
<b>I. Non-current financial assets in securities</b>								
1. Shares	7-3031				19			19
2. Bond, incl.: municipality bonds	7-3035 7-3035-1							0
3. Treasury bonds	7-3036							0
4. Other	7-3039							0
<i>Total non-current financial assets in securities:</i>	<b>7-3040</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>19</b>	<b>0</b>	<b>0</b>	<b>19</b>
<b>II. Current financial assets in securities</b>								
1. Shares	7-3001							0
2. Own shares repurchased	7-3005							0
3. Bonds	7-3006							0
4. Own bonds repurchased	7-3007							0
5. Treasury bonds	7-3008							0
6. Derivatives and other financial instruments	7-3010-1							0
7. Other	7-3010							0
<i>Total current financial assets in securities:</i>	<b>7-3020</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Date of preparation:

30/04/2025

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## SECURITIES

Telelink Business Services Group AD  
205744019  
as of 31.12.2024

\*(thousand BGN)

INDEXES	Code	Type and number of securities			Value of securities			
		ordinary	privileged	convertible	reported value	revaluation		revaluated (4+5-6)
						increase	decrease	
a	6	1	2	3	4	5	6	7
<b>I. Non-current financial assets in securities</b>								
1. Shares	7-3031				17			17
2. Bond, incl.: municipality bonds	7-3035 7-3035-1							0
3. Treasury bonds	7-3036							0
4. Other	7-3039							0
<i>Total non-current financial assets in securities:</i>	<b>7-3040</b>	0	0	0	17	0	0	17
<b>II. Current financial assets in securities</b>								
1. Shares	7-3001							0
2. Own shares repurchased	7-3005							0
3. Bonds	7-3006							0
4. Own bonds repurchased	7-3007							0
5. Treasury bonds	7-3008							0
6. Derivatives and other financial instruments	7-3010-1							0
7. Other	7-3010							0
<i>Total current financial assets in securities:</i>	<b>7-3020</b>	0	0	0	0	0	0	0

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## SECURITIES

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205744019  
as of 31.12.2024

\*(thousand BGN)

INDEXES	Code	Type and number of securities			Value of securities			
		ordinary	privileged	convertible	reported value	revaluation		revaluated (4+5-6)
						increase	decrease	
a	6	1	2	3	4	5	6	7
<b>I. Non-current financial assets in securities</b>								
1. Shares	7-3031				196			196
2. Bond, incl.: municipality bonds	7-3035 7-3035-1							0
3. Treasury bonds	7-3036							0
4. Other	7-3039							0
<b>Total non-current financial assets in securities:</b>	<b>7-3040</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>196</b>	<b>0</b>	<b>0</b>	<b>196</b>
<b>II. Current financial assets in securities</b>								
1. Shares	7-3001							0
2. Own shares repurchased	7-3005							0
3. Bonds	7-3006							0
4. Own bonds repurchased	7-3007							0
5. Treasury bonds	7-3008							0
6. Derivatives and other financial instruments	7-3010-1							0
7. Other	7-3010							0
<b>Total current financial assets in securities:</b>	<b>7-3020</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Date of preparation:

30/04/2025

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